

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

Annual Financial Report

Fiscal Year Ended June 30, 2025

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

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KAKU & MERSINO, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Community Bridges

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Community Bridges (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows, for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Community Bridges as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Community Bridges and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Bridges' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Community Bridges' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Bridges' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and supplementary information (pages 20-43) is presented for purposes of additional analysis, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and the CDE Audit Guide, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and in conformity with the CDE Audit Guide issued by the California Department of Education and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. Also, in our opinion, the Measure D and TDA information is fairly stated in all material respects in relation to the financial statements as a whole, and the funds allocated to, and received by the Community Bridges' Measure D Funding were expended in conformance with applicable statutes, rules and regulations of Measure D and the agreement with Santa Cruz County Regional Transportation Commission for the year ended June 30, 2025.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2025, on our consideration of Community Bridges' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Community Bridges' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Bridges' internal control over financial reporting and compliance.

Handwritten signature in black ink that reads "Kaku & Mersino, LLP".

KAKU & MERSINO, LLP

December 15, 2025

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS

Cash and Cash Equivalents	\$ 1,873,636
Investments	1,350,685
Grant Receivables	3,946,386
Other Receivables	1,164,950
Inventories	38,887
Prepaid Expenses	335,378
Deposits	68,550
Property and Equipment, net	<u>13,400,816</u>
TOTAL ASSETS	<u>\$ 22,179,288</u>

LIABILITIES

Accounts Payable and Accrued Expenses	\$ 1,225,356
Salaries and Benefits Payable	1,383,198
Refundable Advances	1,392,999
Reserve Fund - Transportation	332,797
Notes Payable	<u>5,025,542</u>
TOTAL LIABILITIES	<u>9,359,892</u>

NET ASSETS

Net Assets without Donor Restrictions	12,289,885
Net Assets with Donor Restrictions	<u>529,511</u>
TOTAL NET ASSETS	<u>12,819,396</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 22,179,288</u>

The accompanying notes are an integral part of the financial statements.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT and REVENUE			
Support			
Grant Revenues	\$ 18,337,194	\$ -	\$ 18,337,194
Foundations and other institutions	1,216,739		1,216,739
Donations/contributions	1,186,267		1,186,267
Total support	<u>20,740,200</u>	<u>-</u>	<u>20,740,200</u>
Revenue			
Service fees	3,465,919		3,465,919
Interest	120,045	26,289	146,334
Other income	122,386	27,557	149,943
Total revenue	<u>3,708,350</u>	<u>53,846</u>	<u>3,762,196</u>
Net assets released from restrictions	<u>25,808</u>	<u>(25,808)</u>	<u>-</u>
TOTAL SUPPORT and REVENUE	<u>24,474,358</u>	<u>28,038</u>	<u>24,502,396</u>
EXPENSES			
Program Services			
Women, Infants, and Children (WIC)	2,556,927		2,556,927
Child & Adult Care Food Program (CACFP)	4,447,234		4,447,234
Lift Line - Transportation Services	3,040,101		3,040,101
Meals on Wheels - Senior Nutrition	1,942,369		1,942,369
Early Education Division	2,632,873		2,632,873
Nueva Vista Community Resources	397,840		397,840
Live Oak Community Resources	547,817		547,817
Mountain Community Resources	668,918		668,918
La Manzana Community Resources	2,730,632		2,730,632
Elderday - Senior Medical CBAS	2,165,551		2,165,551
Total Program Services	<u>21,130,262</u>	<u>-</u>	<u>21,130,262</u>
Supporting Services			
Management and General	2,546,770		2,546,770
Other Services	556,749		556,749
Fund Development	674,783		674,783
Total Supporting Services	<u>3,778,301</u>	<u>-</u>	<u>3,778,301</u>
TOTAL EXPENSES	<u>24,908,563</u>	<u>-</u>	<u>24,908,563</u>
EXCESS/(DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES	<u>(434,205)</u>	<u>28,038</u>	<u>(406,167)</u>
Increase in Grant Funded Assets	666,105		666,105
Depreciation Grant Funded Assets	<u>(582,926)</u>	<u>-</u>	<u>(582,926)</u>
INCREASE/(DECREASE) IN NET ASSETS	<u>(351,026)</u>	<u>28,038</u>	<u>(322,988)</u>
NET ASSETS, BEGINNING OF YEAR	<u>12,640,911</u>	<u>501,473</u>	<u>13,142,384</u>
NET ASSETS, END OF YEAR	<u>\$ 12,289,885</u>	<u>\$ 529,511</u>	<u>\$ 12,819,396</u>

The accompanying notes are an integral part of the financial statements.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

	PROGRAM SERVICES						
	Women, Infants & Children (WIC)	Child & Adult Care Food Program	Lift Line - Transportation Services	Senior Nutrition Meals on Wheels	Early Education Division	Nueva Vista Community Resources	Live Oak Community Resources
EXPENSES							
Salaries and benefits	\$ 2,174,832	\$ 397,914	\$ 2,147,447	\$ 716,579	\$ 2,202,765	\$ 306,960	\$ 431,116
Food payments	-	3,953,224	-	-	-	-	-
Building occupancy	245,461	20,252	46,800	141,697	103,325	26,588	23,873
Meals expense	6,300	-	-	844,466	65,846	1,078	-
Travel and transportation	5,459	7,371	54,314	27,107	3,995	3,860	2,265
Supplies and other misc expenses	62,483	6,248	44,541	52,603	58,030	5,733	16,911
Professional and contracted services	82,261	50,860	264,301	120,968	98,554	17,434	41,900
Vehicle expense	1,749	1,002	269,617	10,006	1,717	-	-
Insurance	1,519	1,575	101,586	28,316	22,328	12,812	4,792
Printing, advertising and dues	12,484	2,081	19,607	5,851	21,282	8,125	7,499
Telephone and communication	24,347	6,542	20,715	14,310	38,959	8,446	12,937
Equipment rental & repair	1,716	-	971	6,229	2,655	1,257	960
Interest expense	-	3,600	54,471	-	-	-	-
Staff training	14,445	-	1,676	1,050	310	569	959
Contract services to other agencies	-	-	-	-	-	-	-
Taxes, licenses and bank fees	4,343	-	14,055	7,687	16,751	694	4,605
Depreciation	34,242	3,432	-	-	2,677	4,284	-
Administrative services	460,045	83,858	424,379	319,420	242,908	66,654	92,842
Subtotal	3,131,686	4,537,959	3,464,480	2,296,289	2,882,102	464,494	640,659
Less Intercompany Transfers	(574,759)	(90,725)	(424,379)	(353,920)	(249,229)	(66,654)	(92,842)
TOTAL EXPENSES	\$ 2,556,927	\$ 4,447,234	\$ 3,040,101	\$ 1,942,369	\$ 2,632,873	\$ 397,840	\$ 547,817

The accompanying notes are an integral part of the financial statements.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

	PROGRAM SERVICES			SUPPORTING SERVICES			
	Mountain Community Resources	La Manzana Community Resources	Elderday Senior CBAS	Management and General	Other Services	Fund Development	Total
EXPENSES							
Salaries and benefits	\$ 460,596	\$ 1,219,509	\$ 1,635,326	\$ 2,044,908	\$ 189,686	\$ 220,783	\$14,148,421
Day care home food payments	-	-	-	-	-	-	3,953,224
Building occupancy	28,005	96,968	84,316	81,187	88,456	-	986,928
Meals expense	3,459	-	84,353	-	-	-	1,005,502
Travel and transportation	2,556	17,459	299,795	4,501	11	2,960	431,653
Supplies and other misc expenses	28,948	47,463	35,084	63,315	7,127	121,153	549,639
Professional and contracted services	24,484	70,459	171,410	217,290	174,021	259,044	1,592,986
Vehicle expense	-	211	127	1,162	-	12,000	297,591
Insurance	3,690	8,916	89,374	55,058	3,785	-	333,751
Printing, advertising and dues	8,868	24,499	16,903	21,712	812	38,551	188,274
Telephone and communication	6,540	15,358	12,200	29,404	2,002	4,077	195,837
Equipment rental & repair	630	3,326	11,694	1,061	-	-	30,499
Interest expense	21,343	-	74,794	281	70,846	-	225,335
Staff training	534	2,132	3,680	10,108	-	5,468	40,931
Contract services to other agencies	58,545	1,255,186	-	-	-	-	1,313,731
Taxes, licenses and bank fees	7,387	1,247	12,390	68,120	9,031	10,747	157,057
Depreciation	13,333	18,931	7,558	14,723	10,972	-	110,152
Administrative services	103,493	262,061	428,557	16,135	40,615	114,957	2,655,924
Subtotal	772,411	3,043,725	2,967,561	2,628,965	597,364	789,740	28,217,435
Less Intercompany Transfers	(103,493)	(313,093)	(802,010)	(82,195)	(40,615)	(114,957)	(3,308,872)
TOTAL EXPENSES	\$ 668,918	\$ 2,730,632	\$ 2,165,551	\$ 2,546,770	\$ 556,749	\$ 674,783	\$24,908,563

The accompanying notes are an integral part of the financial statements.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ (322,988)
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	693,078
(Increase) Decrease in Assets:	
Trading Securities	(86,103)
Grant Receivables	(1,398,648)
Other Receivables	(13,699)
Inventories	(18,887)
Prepaid Expenses	(5,701)
Deposits	-
Increase (Decrease) in Liabilities:	
Accounts Payable and Accrued Expenses	(166,838)
Salaries and Benefits Payable	210,710
Refundable Advances	(463,679)
Reserve Fund - Transportation	(57,621)
NET CASH USED BY OPERATING ACTIVITIES	<u>(1,630,376)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Acquisition of Property and Equipment	(612,124)
NET CASH USED BY INVESTING ACTIVITIES	<u>(612,124)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Payments on Debt	(146,675)
NET CASH USED BY FINANCING ACTIVITIES	<u>(146,675)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS (2,389,175)

BEGINNING CASH AND CASH EQUIVALENTS 4,262,811

ENDING CASH AND CASH EQUIVALENTS \$ 1,873,636

Supplemental Disclosures of Cash Flow Information:

Cash paid during year for interest \$225,335.

The accompanying notes are an integral part of the financial statements.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 1. NATURE OF ACTIVITIES

Community Bridges (the Organization) is a not-for-profit organization that was incorporated in California in 1977. Its stated purpose is to organize, develop, and operate programs that provide meals, nutritional information, transportation, day care, and related services to low-income children, the elderly, and other eligible persons in the local area. The Organization is both publicly and privately funded. The Organization has program contracts with both the federal and state governments as listed in the accompanying Schedule of Expenditures of Federal and State Awards and also receives funds from private donations and service contracts.

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared using the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Financial Statement Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

- Net Assets without Donor Restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program related services, raising contributions, and performing administrative functions.
- Net Assets with Donor Restrictions – These net assets generally result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, the net assets are restricted.

Cost Allocations

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied and that is also in accordance with guidance of any specific funding terms and conditions associated with the funding received. Allocated expenditures for shared costs include compensation and benefits, which are allocated either on the basis of actual time tracking or estimates of time and effort such as may be extrapolated from a time study. Costs such as contract services are allocated to the program which receives the benefit and may be further allocated based on clients, employees, or number of service units. Facility costs, including depreciation, are allocated based on square footage.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Organization considers deposits in banks, and investments purchased with a maturity of three months or less to be cash equivalents. When required by funding sources, funds received specifically for program expenses are deposited in separate bank accounts.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Grants Receivables and Other Receivables

Accounts receivable are amounts due from various agencies and entities for services performed under fee for service contracts. Grants receivable are amounts due from federal, state, or local funding sources for services performed under cost reimbursement contracts. Management considers all amounts to be fully collectible, and therefore, no allowance for doubtful accounts has been recorded in the accompanying financial statements.

Property and Equipment

Contributed property and equipment are recorded at fair value on the date of donation. Contributions of property and equipment are recorded as unrestricted support, unless the donor stipulates how long the assets must be used.

Property and equipment purchased with Organization funds are capitalized at cost and depreciated over the useful estimated lives of the asset using the straight-line method. Amortization of building improvements is based on the estimated useful life of the improvements. Depreciation and amortization expense is charged against operations. Expenditures for property and equipment in excess of \$5,000 are capitalized.

Property and equipment purchased with grant funds are depreciated using the straight-line method over the estimated useful life of the assets. Depreciation of these assets is charged against grant funded assets in the Statement of Activities.

In the event of a contract termination, certain funding sources require title to property and equipment previously purchased with grant funds revert to the funding source. Certain funding sources also limit the use of property and equipment for specific programs and require approval for disposition of property and equipment from the funding source.

Depreciation is calculated based on the following estimated useful lives:

<u>Type of Asset</u>	<u>Estimated Useful Life</u>
Furniture & Equipment	3-10 years
Vehicles	5 years
Leasehold Improvements	5-10 years
Buildings	30 years

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventory

Inventories, consisting of food and consumable food service supplies, are valued at cost, which approximates market, on a first-in-first-out basis.

Income Tax Status

Community Bridges is a non-profit organization that is exempt from federal income tax under Internal Revenue Code Section 501(c)(3). The Organization's returns are subject to examination by federal and state taxing authorities, generally for three and four years, respectively, after they are filed.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The Organization uses the allowance method to determine uncollectible promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Contributions

Contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence or nature of any donor restrictions.

Advertising

Advertising costs are expensed as incurred. Advertising costs totaling \$78,570 were expensed in the year ended June 30, 2025. There were no advertising costs capitalized during the year ended June 30, 2025.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through December 15, 2025, the date the financial statements were available to be issued.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 3. CONCENTRATIONS OF CREDIT RISK

Financial instruments that potentially subject Community Bridges to concentrations of credit risk consist principally of cash balances and grant receivables. Concentration of credit risk with respect to grant receivables are limited due to receivables being from government agencies.

Community Bridges maintains cash balances at five financial institutions located in the county of Santa Cruz, California. Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At June 30, 2025, the uninsured cash balances totaled \$1,923,881. Money market funds are neither insured nor guaranteed by FDIC.

Note 4. CASH & CASH EQUIVALENTS

Cash and Cash Equivalents consist of the following at June 30, 2025:

	<u>Amount</u>
Cash	\$ 1,089,494
Money Market Funds	<u>784,142</u>
Total	<u>\$ 1,873,636</u>

Note 5. INVESTMENTS AND FAIR VALUE MEASUREMENTS

The fair value measurements and levels within the fair value hierarchy of those measurements for the assets reported at fair value on a recurring basis at June 30, 2025 are as follows:

	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
Money Market Funds	\$ 784,142	\$ 784,142
Mutual Funds	<u>1,350,685</u>	<u>1,350,685</u>
Total	2,134,827	2,134,827
Less Cash Equivalents	<u>(784,142)</u>	<u>(784,142)</u>
Total Investments	<u>\$ 1,350,685</u>	<u>\$ 1,350,685</u>

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for identical assets, and Level 3 inputs have the lowest priority. The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 6. PROPERTY & EQUIPMENT

Property & equipment are summarized by major classifications as follows:

Buildings	\$ 8,009,737
Vehicles	3,458,041
Furniture & Equipment	1,902,569
Leasehold Improvements	<u>5,816,249</u>
 Total Property & Equipment	 19,186,596
 Less: Accumulated Depreciation	 <u>(5,785,780)</u>
 Property & Equipment, net	 <u>\$13,400,816</u>

Depreciation amounted to \$582,926 for grant funded property and equipment, and \$110,152 for Organization property and equipment for the year ended June 30, 2025. Equipment and building are pledged as collateral as disclosed on the notes payable.

Note 7. DEFINED CONTRIBUTION PLAN

The Organization has a defined contribution plan covering employees who have six consecutive months of service from date of hire. The Organization contributed \$318,279 to the plan for all eligible employees who contributed a 5% salary match for the year ending June 30, 2025.

Note 8. COMPENSATED ABSENCES

Accumulated unpaid vacation is recognized as a liability of the Organization. The expenditure is recognized in the year to which the liability relates. The value of accumulated vacation at June 30, 2025 is \$679,813.

Note 9. RESERVE FUND - TRANSPORTATION

The reserve fund primarily consists of a facilities reserve and vehicle reserve, set aside from the County of Santa Cruz, voter approved 30-year Measure D sales tax, administered by the Santa Cruz County Regional Transportation Commission (RTC) for the Lift Line program of Community Bridges, a Consolidated Transportation Service Agency. The amount set aside is part of a 5-year master funding agreement, approved by the RTC and Community Bridges. The remainder is the Transportation Development Act equipment reserve.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 10. NOTES PAYABLE

Notes payable consist of the following at June 30, 2025:

	<u>Amount</u>
Line of credit with a financial institution in the amount of \$750,000. Interest rate is prime plus 1.00%. The line renews on March 10, 2026. The line is secured by equipment, inventory, receivables, and contains certain covenants.	\$ 0
Promissory note payable with monthly payments of principal and interest of \$9,500. Interest rate is 4.5% per annum. The note is secured by a building.	1,596,069
Promissory note payable with monthly payments of principal and interest of \$3,061. Interest rate is 5% per annum. The note is secured by a building.	438,335
Promissory note payable with monthly payments of interest only \$7,857. Interest only for first 13 months, Interest rate is 4.25% per annum. A balloon payment is due December 5, 2032. The note is secured by a building.	1,879,812
Promissory note payable to a financial institution in 107 monthly payments of principal and interest of \$11,482. Interest rate is 4.75%. Loan balance is due June 5, 2029. The note is secured by a building.	<u>1,111,326</u>
Total	<u>\$ 5,025,542</u>
Current Portion	<u>\$ 140,813</u>
Long Term Portion	<u>\$4,884,729</u>

Schedule of future minimum principal payments for each of the succeeding years ending June 30 are as follows:

2026	\$ 140,813
2027	147,474
2028	154,212
2029	163,012
2030	169,221
Thereafter	<u>4,250,810</u>
	<u>\$5,025,542</u>

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 11. COMMITMENTS AND CONTINGENCIES

Operating Leases:

The total rental expense incurred by the Organization for facilities during the year was \$295,709. The Organization also had miscellaneous equipment rental of \$6,433 for the year, which was expensed. Minimum future rental payments under noncancellable operating leases for each of the next 5 years in aggregate are:

<u>For the Year Ending June 30,</u>	
2026	\$ 0
2027	0
2028	0
2029	0
2030	0

Note 12. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations.

Financial assets at year-end	
Cash	\$ 1,873,636
Investments	1,350,685
Grants Receivable	3,946,386
Other receivable	<u>1,164,950</u>
Total Financial Assets	\$ <u>8,335,657</u>

Less those unavailable for general expenditures within one year, due to:

Refundable advances	(1,392,999)
Reserves restricted use	(332,797)
Donor restricted	(529,511)
Current portion long term debt	<u>(140,813)</u>

Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 5,939,537</u>
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Organization operations require maintenance of financial assets, which consist of cash to meet normal operating expenses. The Organization also has a line of credit in place in the amount of \$750,000 which it could draw upon in the event of any unanticipated liquidity needs.

KAKU & MERSINO, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
Community Bridges

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Community Bridges (a non-profit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expense, and cash flows for the year then ended, and the related combined notes to the financial statements, and have issued our report thereon dated December 15, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Community Bridges' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Bridges' internal control. Accordingly, we do not express an opinion on the effectiveness of Community Bridges' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

KAKU & MERSINO, LLP
CERTIFIED PUBLIC ACCOUNTANTS

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Bridges' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kaku + Mersino, LLP

KAKU & MERSINO, LLP

December 15, 2025

KAKU & MERSINO, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
Community Bridges

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Community Bridges' compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Community Bridges' major federal programs for the year ended June 30, 2025. Community Bridges' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Community Bridges complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Community Bridges and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Community Bridges' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Community Bridges' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Community Bridges' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Community Bridges' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Community Bridges' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Community Bridges' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Community Bridges' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Kaku & Mersino, LLP

KAKU & MERSINO, LLP

December 15, 2025

COMMUNITY BRIDGES
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Program Title	Federal Assistance Listing (AL) Number	Program/Contract Number	Program Expenditures	Passed Through to Subrecipients
U.S. Department of Agriculture:				
Passed through Calif Dept of Social Services Summer Food Service Program for Children	10.559	N/A	\$ 27,547	\$ -
Passed through Calif Association of Food Banks: Food Stamp Outreach (Cal Fresh Outreach)	10.561	24-7009	108,844	-
Passed through Food Research & Action Center WIC Community Innovation and Outreach (CIAO)	10.557	N/A	47,503	-
Passed through Calif State Dept of Health Services: Special Supplemental Food Program for Women, Infants and Children (WIC)	10.557	22-10240 A02	678,938	-
Women, Infants and Children (WIC) Farmer's Market	10.557	22-10240 A02	2,232	-
Women, Infants and Children (WIC)	10.557	22-10240 A03	2,007,870	-
Women, Infants and Children (WIC) Farmer's Market	10.557	22-10240 A03	-	-
Passed through Calif Dept of Social Services: Child and Adult Care Food Program: Homes and Homes Administration	10.558	44-1733-4F	4,346,548	-
Centers and Centers Administration Children	10.558	44-1733-4A	65,949	-
Centers and Centers Administration Adults	10.558	44-1733-4A	81,590	-
Total Department of Agriculture:			7,367,021	-
U.S. Department of Education:				
Passed through Calif Dept of Education ARPA	84.425	N/A	126,040	-
Total Department of Education:			126,040	-
U.S. Department of Health and Human Services:				
Passed through the City of Santa Cruz: Community Development and Block Grant-BFCC	93.569	PO #83-25003	30,000	-
Community Development and Block Grant-Familia Ctr	93.569	PO #83-25003	120,000	-
Passed through Area Agency on Aging for Santa Cruz & San Benito Counties: Special Programs for the Aging-Title IIIB-Transportation	93.044	AP-2425-2	20,000	-
Special Programs for the Aging-Title IIIC1-Cong Meals	93.045	AP-2425-2	321,760	-
Special Programs for the Aging-Title IIIC2-Home Delivery	93.045	AP-2425-2	311,570	-
Nutrition Services Incentives Program - Congregate	93.053	AP-2425-2	4,434	-
Nutrition Services Incentives Program - Home Deliv	93.053	AP-2425-2	40,793	-
Total Aging Cluster			698,557	-
Covered California Health Insurance Education	93.525	24-N-17	60,500	-
Total U.S. Department of Health and Human Services:			909,057	-
U.S. Federal Emergency Management Agency				
Federal Emergency Management Agency: United Way FEMA	97.024	089200-013	3,250	-
Pass thru Catholic Charities DCMP 4683	97.088	22-3085	115,462	-
DCMP 4699	97.088	22-STD-3085	225,590	-
Total U.S. Federal Emergency Management Agency:			344,302	-

COMMUNITY BRIDGES
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Program Title	Federal Assistance Listing (AL) Number	Program/ Contract Number	Program Expenditures	Passed Through to Subrecipients
U.S. Department of Transportation:				
Passed through Calif Dept of Transportation:				
Federal Transit Authority Section 5310-Expanded	20.513	64AO18-00679	220,132	-
Total U.S. Department of Transportation:			220,132	-
U.S. Housing of Urban Development				
CDBG				
Home Delivered Meals (passed thru City of Capitola)	14.218	20-CDBG-CV2-3-00054	86,890	-
Transportation (passed through thru City of Capitola)	14.218	20-CDBG-CV1-00006	50,404	-
Total Housing and Urban Development:			137,294	-
Total Federal Financial Assistance			\$ 9,103,846	\$ -

COMMUNITY BRIDGES
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Program Title	Federal Assistance Listing (AL) Number	Program/Contract Number	Program Expenditures	Passed Through to Subrecipients
State Programs				
California Department of Aging:				
Title IIIC(1) - Congregate Meals		AP-2223-2	83,536	
Special Programs for the Aging-Title IIIC1- OTO		AP-2223-2	55,628	
Title IIIC(2) - Home Delivered Meals		AP-2223-2	338,747	
Nutritional Infrastructure			65,861	
Augmentation Funds			152,419	
Passed through First Five of Santa Cruz County				
State Proposition 10/First Five - LMCR		24-25-001	194,485	
State Proposition 10/First Five - MCR		24-25-001	28,489	
State Proposition 10/First Five - LOCR		24-25-001	3,465	
State Proposition 10/First Five - LOCR		24-25-001	49,989	
Passed through City of Santa Cruz/Regional Transportation Commission				
Transportation Development Act-Paratransit CTSA		N/A	854,841	
Passed through City of Santa Cruz/Regional Transportation Commission				
State Transit Assistance (STA)		N/A	225,046	
Passed through the SC Co Office of Education				
QRIS Block Grant		MOU	48,000	
California Air Resources Board				
Passthrough from Ecology Action - Adelante Watsonville			4,713	
California Department of Education				
Early Education and Support Division (formerly Child Devel Div)				
State Preschool		CSPP-2564	2,442,129	
Centers-Repair & Maintenance				
California Department of Social Services				
Child and Adult Food Care Program				
Homes and Homes Administration			158,465	
Centers and Centers Administration Children			2,883	
CASF Adoption Account Grant Award for Digital Literacy			33,345	
Cal OES				
Listos California Target Grant Program			50,512	
Pass thru from Santa Cruz County - Citizen Disaster Preparedness				
California Department of Health Care Services				
PATH CITED Rnd 1				
PATH CITED Rnd 1, FRC			77,972	
PATH CITED Rnd 3, FRC			559,028	
California Bar Association				
Pass thru from Senior Legal Services			12,285	
CA Department of Aging				
Bridge to Recovery		Grant #: BR-2324-012	56,554	
CA Business and Economic Development				
CalCRG - California Community Reinvestment Grants		CALCRG-2024-3264	126,419	
Total State Financial Assistance			5,624,810.64	

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO SUPPLEMENTARY INFORMATION
June 30, 2025

Note A. SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

Basis of Presentation

The accompanying schedule of expenditures of federal and state awards includes the grant activity of Community Bridges under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S., *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Community Bridges, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Community Bridges.

Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance.

Community Bridges does not use the 10 percent de minimis indirect cost rate.

Note B. CALIFORNIA DEPARTMENT OF EDUCATION FUNDING, TERMS & CONDITIONS

In accordance with the applicable requirements from the Funding Terms & Conditions:

1. Interest expense is only allowable as a reimbursable cost in certain circumstances when it has been preapproved by the administering state department or relates to the lease purchase, acquisition, or repair or renovation of early learning and cash facilities owned or leased by the contractor. No interest expense was claimed to a child development contract for the year ended June 30, 2025.
2. All expenses claimed for reimbursement under a related rent transaction must be supported by a fair market rental estimate from an independent appraiser, licensed by the California Office of Real Estate Appraisers. No related party rent expense was claimed as a reimbursable expense for the year ended June 30, 2025,
3. Bad debt expense is unallowable unless it relates to uncollected family fees where documentation of adequate collection attempts exists. No bad debt expense was claimed to a child development contract for the year ended June 30, 2025.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

NOTES TO SUPPLEMENTARY INFORMATION
June 30, 2025

Note C. CLAIM PREPARATION

Centers

Monthly CACFP claims are prepared in accordance with the total count - fixed percentage claiming method.

The "Total Count-Fixed Percentage" claiming method requires each Organization to accurately categorize enrollment data into free, reduced price, and base rate categories at least one time at the beginning of the fiscal year. The percentage for each category becomes the percentage used to determine reimbursement for the fiscal year. These percentages may be adjusted by the Organization to accurately categorize enrollment if material changes in the enrollment percentages occur during the fiscal year.

Day Care Homes

Monthly CACFP claims are prepared in accordance with the Tiering claims method.

A day care home sponsor must collect eligibility from each day care home provider under sponsorship. All providers are Tier II unless eligibility has been documented. A Tier I home is determined based on either the location of the home in an eligible area or by the provider's income. Sponsors must document the determination and keep on file as long as the classification is in effect plus three physical years.

COMMUNITY BRIDGES
(A Private, Non-Profit Organization)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Fiscal Year Ended June 30, 2025

A. SUMMARY OF AUDIT RESULTS

- The auditors' report expresses an unmodified opinion on whether the financial statements of Community Bridges were prepared in accordance with GAAP.
- No significant deficiencies were found during the audit of the financial statements that are required to be reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. No material weaknesses are reported.
- No instances of noncompliance material to the financial statements of Community Bridges were disclosed during the audit.
- No significant deficiencies in internal control over major federal award programs were disclosed during the audit in the Independent Auditors' Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
- The auditor's report on compliance for the major federal award programs for Community Bridges expresses an unmodified opinion on all major federal programs.
- Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this Schedule, if any.
- The programs tested as major programs included: Assistance Listing No. 10.557 – Special Supplemental Nutrition Program for Women, Infants, and Children (WIC), and Assistance Listing No. 93.044 Special Programs for the Aging – Title III, Part B – Grants for Supportive Services and Senior Centers, Assistance Listing No. 93.045 – Special Programs for the Aging – Title III, Part C – Nutrition Services, Assistance Listing No. 93.053 Nutrition Services Incentive Program.
- The threshold for distinguishing Types A and B programs was \$750,000.
- Community Bridges was determined to be a low-risk auditee.

B. FINDINGS – FINANCIAL STATEMENT AUDITS

None

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM AUDIT

None

D. STATUS OF PRIOR YEAR FINDINGS

None

COMMUNITY BRIDGES
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	Child & Adult Care Food	CDE Child- Care Centers	QRIS	Other Child- Care Centers	Adult Care Centers	Total Other Programs	Total
SUPPORT and REVENUE							
Support							
Child Development Funding	\$ -	\$ 2,442,129	\$ -	\$ -	\$ -	\$ -	\$ 2,442,129
Food Program	4,511,196	68,832	-	-	81,590	-	4,661,618
Other Grant Revenues	6,570	126,040	48,000	-	-	11,052,837	11,233,447
Foundations and other institutions	-	33,660	-	-	-	1,183,079	1,216,739
Donations/contributions	18,065	865	-	-	-	1,167,337	1,186,267
Total support	4,535,831	2,671,526	48,000	-	81,590	13,403,253	20,740,200
Revenue							
Service fees	-	24,451	-	46,743	-	3,394,725	3,465,919
Interest	-	-	-	-	-	146,334	146,334
Other income	-	-	-	3,157	-	146,786	149,943
Total revenue	-	24,451	-	49,900	-	3,687,845	3,762,196
Net assets released from restrictions	-	-	-	-	-	-	-
TOTAL SUPPORT and REVENUE	4,535,831	2,695,977	48,000	49,900	81,590	17,091,098	24,502,396
EXPENSES							
Salaries and benefits	397,914	2,081,681	22,475	98,609	73,527	11,474,215	14,148,421
Day care home food payments	3,953,224	-	-	-	-	-	3,953,224
Building occupancy	20,252	97,650	-	5,675	-	863,351	986,928
Meals expense	-	65,832	-	15	6,280	933,375	1,005,502
Travel and transportation	7,371	3,995	-	-	-	420,287	431,653
Supplies and other misc. expenses	6,248	46,016	11,672	341	-	485,362	549,639
Professional and contracted services	50,860	80,668	13,853	4,033	-	1,443,572	1,592,986
Vehicle expense	1,002	1,717	-	-	-	294,872	297,591
Insurance	1,575	21,417	-	911	-	309,848	333,751
Printing, advertising and dues	2,081	18,389	-	2,893	-	164,911	188,274
Telephone and communication	6,542	35,802	-	3,157	-	150,336	195,837
Equipment rental & repair	-	2,655	-	-	-	27,844	30,499
Interest expense	3,600	-	-	-	-	221,735	225,335
Staff training	-	310	-	-	-	40,621	40,931
Contract services to other agencies	-	-	-	-	-	1,313,731	1,313,731
Taxes, licenses and bank fees	-	16,223	-	528	-	140,306	157,057
Depreciation	3,432	2,677	-	-	-	104,043	110,152
Administrative services	83,858	220,945	-	21,963	1,783	2,327,375	2,655,924
Subtotal	4,537,959	2,695,977	48,000	138,125	81,590	20,715,784	28,217,435
Intercompany Eliminations	-	-	-	-	-	(3,308,872)	(3,308,872)
TOTAL EXPENSES	4,537,959	2,695,977	48,000	138,125	81,590	17,406,912	24,908,563
EXCESS/(DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES	(2,128)	-	-	(88,225)	-	(315,814)	(406,167)
Increase in Grant Funded Assets	-	-	-	-	-	666,105	666,105
Depreciation Grant Funded Assets	-	-	-	-	-	(582,926)	(582,926)
INCREASE/(DECREASE) IN NET ASSETS	(2,128)	-	-	(88,225)	-	(232,635)	(322,988)
NET ASSETS, BEGINNING OF YEAR	131,006	522,373	-	262,688	1,877	12,227,750	13,142,384
NET ASSETS, END OF YEAR	\$ 128,878	\$ 522,373	\$ -	\$ 174,463	\$ 1,877	\$ 11,995,115	\$ 12,819,396

COMMUNITY BRIDGES
SCHEDULE OF EXPENDITURES BY STATE CATEGORIES
FOR THE YEAR ENDED JUNE 30, 2025

		CSP-4564		
		Child Care Centers	QRIS	Total Program
Expenditures:				
1000	Certified Salaries	\$ 1,455,577	\$ 16,789	\$ 1,472,366
1100	Teachers Salaries	1,455,577	16,789	1,472,366
1300	Supervisors Salaries	-	-	-
2000	Classified Salaries	191,245	-	191,245
2100	Instructional Aides Salaries	-	-	-
2300	Clerical & Other Personnel Salaries	117,256	-	117,256
2400	Maintenance Personnel Salaries	-	-	-
2500	Food Service Personnel Salaries	73,989	-	73,989
2600	Transportation Personnel Salaries	-	-	-
3000	Employee benefits	434,858	5,686	440,544
3300	Old Age, Survivors, Disability & Health Ins	375,453	4,384	379,838
3500	State Unemployment Insurance	16,422	126	16,548
3600	Workers Compensation Insurance	42,983	1,175	44,158
4000	Books, Supplies, Food, and Transportation	100,860	11,672	112,532
4200	Other Books	-	-	-
4300	Instructional Supplies	32,570	11,672	44,243
4600	Pupil Transportation	-	-	-
4700	Food Services	68,289	-	68,289
5000	Contracted Services & Other Operating Expenses	289,815	13,853	303,668
5100	Contracts for Personal Services	54,145	13,853	67,998
5200	Travel, Conferences & Other Expenses	75,217	-	75,217
5400	Insurance	21,417	-	21,417
5500	Utilities & Housekeeping Services	76,016	-	76,016
5600	Contracts, Rents and Leases	63,020	-	63,020
5800	Legal, Election and Audit	-	-	-
6000	Sites, Buildings, New Equip & Equip Replacement	-	-	-
6200	Buildings and Improvements	-	-	-
6400	New Equipment	-	-	-
6500	Equipment replacement	-	-	-
Depreciation on assets not purchased with public funds		2,677	-	2,677
Startup/Close-down Expense		-	-	-
Indirect Cost at 10%		220,945	-	220,945
Subtotals		223,622	-	223,622
TOTAL EXPENDITURES		2,695,977	48,000	2,743,977

We have examined the claims filed for reimbursement and the original supporting records supporting the transactions recorded under the contracts listed above to an extent considered necessary to assure ourselves that the amounts claimed by the contractor were eligible for reimbursement, reasonable, necessary, and adequately supported, according to governing laws, regulations, and contract provisions.

COMMUNITY BRIDGES
RECONCILIATION OF CDE AND GAAP EXPENSE REPORTING
FOR THE YEAR ENDED JUNE 30, 2025

	CSPP-4564 Child Care Centers	QRIS	Total Program
Combining Statement of Activities (GAAP)	\$ 2,695,977	\$ 48,000	\$ 2,743,977
Adjustment to Reconcile Difference in Reporting:			
Capitalized Costs	-	-	-
Schedule of Expenditures by State Categories	\$ 2,695,977	\$ 48,000	\$ 2,743,977

Community Bridges
(A Private, Non-Profit Organization)
SCHEDULE OF CLAIMED EQUIPMENT EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Child and Adult Care Food	Child Care Pre-School CSPP-4564	CDE Programs	Non-CDE Programs	Total
Capitalized Equipment Expended on the AUD with Prior Written Approval					
None	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capitalized Equipment Expended on the AUD without Prior Written Approval					
None	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: Community Bridges' capitalization threshold is \$5,000.

Community Bridges
(A Private, Non-Profit Organization)
SCHEDULE OF CLAIMED EXPENDITURES FOR RENOVATIONS & REPAIRS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Child and Adult Care Food	Child Care Pre-School CSPP-4564	CDE Programs	Non-CDE Programs	Total
<u>Unit Costs Under \$10,000 per Item</u>					
None	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Unit Costs \$10,000 or more per Item With Prior Written Approval</u>					
None	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Unit Costs \$10,000 or more per Item Without Prior Written Approval</u>					
None	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Note: Community Bridges' capitalization threshold is \$5,000.

COMMUNITY BRIDGES
SCHEDULE OF CLAIMED ADMINISTRATIVE COSTS
For the Year Ended June 30, 2025

	Child & Adult Care Food Program	CSPP-4564 Child Care Centers	Total Costs
Grants Management Salaries	\$ -	\$ 60,928	\$ 60,928
Accounting Salaries	-	49,172	49,172
Employee Benefits-Hlth/UI/401K	-	19,375	19,375
Payroll Taxes-FICA/WC	-	8,378	8,378
Indirect Costs	83,858	220,945	304,803
TOTAL	\$ 83,858	\$ 358,798	\$ 442,656

Contractor Name: Community Bridges

Contract Number: CSPP-4564

**California Department of Education
Audited Enrollment, Attendance, and Fiscal
Report for California State Preschool Program**

Fiscal Year Ended: June 30, 2025

Vendor Code: B671

Section 1 – Number of Counties Where Services are Provided

Number of counties where the agency provided services to certified children (Form 1): 0

Number of counties where the agency provided mental health consultation services to certified children (Form 2): 1

Number of counties where the agency provided services to non-certified children (Form 3): 1

Number of counties where the agency provided mental health consultation services to non-certified children (Form 4): 0

Total enrollment and attendance forms to attach: 2

Note: For each of the above categories, submit one form for each service county.

Section 2 – Days of Enrollment, Attendance and Operation

Enrollment and Attendance Form Summary	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Total Certified Days of Enrollment			0	
Total Certified Days of Enrollment with Mental Health Consultation Services	20,497		20,497	31,583.8447
Days of Attendance (including MHCS)	20,455		20,455	N/A
Total Non-Certified Days of Enrollment	151		151	271.8000
Total Non-Certified Days of Enrollment with Mental Health Consultation Services			0	

Days of Operation	Column A Cumulative FY per CPARIS	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjusted Days per Audit
Days of Operation	238		238	N/A

Section 3 – Revenue

Restricted Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Child Nutrition Programs	68,900	(68)	68,832
Exceptional Needs/Severely Disabled Service Level Exemption Credit			0
County Maintenance of Effort (EC Section 8260)			0
American Rescue Plan Act (ARPA)			0
Other: Cost of Care Plus	112,309	13,731	126,040
Other: Foundations and Donations		34,525	34,525
TOTAL RESTRICTED INCOME	181,209	48,188	229,397

Transfer from Reserve	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Transfer from Preschool Reserve Account			0

Other Income	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Family Fees for Certified Children	6,854	(1,053)	5,801
Interest Earned on Apportionment Payments			0
Unrestricted Income: Fees for Non-Certified Children	25,840	(7,190)	18,650
Unrestricted Income: Head Start			0
Other:			0

Section 4 - Reimbursable Expenses

Cost Category	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Direct Payments to Providers (FCCH only)			0
Direct Payments to Subcontractors: Cost of Care Plus & One-Time Allocations Only			0
1000 Certificated Salaries	1,443,453	12,124	1,455,577
2000 Classified Salaries	194,079	(2,834)	191,245
3000 Employee Benefits	412,590	22,268	434,858
4000 Books and Supplies	122,789	(21,929)	100,860
5000 Services and Other Operating Expenses	285,299	4,516	289,815
6100/6200 Other Approved Capital Outlay			0
6400 New Equipment (program-related)			0
6500 Equipment Replacement (program-related)			0
6600 Lease Assets (used in governmental funds only)			0
Depreciation or Use Allowance		2,677	2,677
Start-up Expenses (service level exemption)			0
Indirect Costs (included in Total Administrative Cost)	245,821	(24,876)	220,945
TOTAL REIMBURSABLE EXPENSES	2,704,031	(8,054)	2,695,977

Section 4 - Reimbursable Expenses (cont.)

Specific Items of Reimbursable Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Administrative Cost (included in Reimbursable Expenses)	365,911	(7,113)	358,798
Total Staff Training Cost (included in Reimbursable Expenses) <i>Total Program Closure Only (Management Bulletin 19-05)</i>	310		310
Total Exceptional Needs/Severely Disabled Service Level Exception Credit Expense (included in Reimbursable Expenses)			0

Section 5 - Supplemental Funding

Supplemental Revenue	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Enhancement Funding			0
Other: QRIS	48,000		48,000
Other:			0
TOTAL SUPPLEMENTAL REVENUE	48,000	0	48,000

Supplemental Expenses	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
1000 Certificated Salaries	24,372	(7,583)	16,789
2000 Classified Salaries			0
3000 Employee Benefits	7,311	(1,625)	5,686
4000 Books and Supplies		11,672	11,672
5000 Services and Other Operating Expenses	16,317	(2,464)	13,853
6000 Equipment / Capital Outlay			0
Depreciation or Use Allowance			0
Indirect Costs			0
Non-Reimbursable Supplemental Expenses			0
TOTAL SUPPLEMENTAL EXPENSES	48,000	0	48,000

Section 6 - Summary

Description	Column A – Cumulative FY per CPARIS	Column B – Audit Adjustments	Column C – Cumulative FY per Audit
Total Certified Days of Enrollment (including MHCS)	20,497	0	20,497
Days of Operation	238	0	238
Days of Attendance (including MHCS)	20,455	0	20,455
Total Certified Adjusted Days of Enrollment	N/A	N/A	31,583.8447
Total Non-Certified Adjusted Days of Enrollment	N/A	N/A	271.8000
Restricted Program Income	181,209	48,188	229,397
Transfer from Preschool Reserve Account	0	0	0
Family Fees for Certified Children	6,854	(1,053)	5,801
Interest Earned on Apportionment Payments	0	0	0
Direct Payments to Providers	0	0	0
Start-up Expenses (service level exemption)	0	0	0
Total Reimbursable Expenses	2,704,031	(8,054)	2,695,977
Total Administrative Cost	365,911	(7,113)	358,798
Total Staff Training Cost	310	0	310
Total Exceptional Needs/Severely Disabled Service Level Exemption Credit Expenses (included in total Reimbursable Expenses)	0	0	0
Non-Reimbursable Cost (State Use Only)	N/A	N/A	

Section 7 – Auditor’s Assurances

Independent auditor's assurances on agency's compliance with the contract funding terms and conditions and program requirements of the California Department of Education, Early Education Division:

Eligibility, enrollment and attendance records are being maintained as required (Select YES or NO): ☒ Yes ☐ No

Reimbursable expenses claimed in Section 4 are eligible for reimbursement, reasonable, necessary, and adequately supported (Select YES or NO): ☒ Yes ☐ No

Section 8 – Comments

Include any comments in the comment box. If necessary, attach additional sheets to explain adjustments.

Contractor Name: Community Bridges

Contract Number: CSPP-4564

California State Preschool Program – Form 2
Certified Children Receiving Mental Health Consultation Services
Days of Enrollment and Attendance

Service County: Santa Cruz

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Two Years Old and Three Years Old Full-time-plus			0	2.2240	0.0000
Two Years Old and Three Years Old Full-time	6,094		6,094	1.9000	11,578.6000
Two Years Old and Three Years Old Part-time	708		708	1.2524	886.6992
Four Years and Older Full-time-plus			0	1.2800	0.0000
Four Years and Older Full-time	349		349	1.1000	383.9000
Four Years and Older Part-time	42		42	0.7402	31.0884
Exceptional Needs Full-time-plus			0	2.9320	0.0000
Exceptional Needs Full-time	1,270		1,270	2.5000	3,175.0000
Exceptional Needs Part-time	19		19	1.6365	31.0935
Dual Language Learner Full-time-plus			0	1.5160	0.0000
Dual Language Learner Full-time	11,797		11,797	1.3000	15,336.1000
Dual Language Learner Part-time	218		218	0.7402	161.3636

Contractor Name: Community Bridges

Contract Number: CSPP-4564

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
At Risk of Abuse or Neglect Full-time-plus			0	1.3980	0.0000
At Risk of Abuse or Neglect Full-time			0	1.2000	0.0000
At Risk of Abuse or Neglect Part-time			0	0.7402	0.0000
Severely Disabled Full-time-plus			0	2.9320	0.0000
Severely Disabled Full-time			0	2.5000	0.0000
Severely Disabled Part-time			0	1.6365	0.0000
TOTAL CERTIFIED DAYS OF ENROLLMENT WITH MENTAL HEALTH CONSULTATION SERVICES	20,497	0	20,497	N/A	31,583.8447

Attendance	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
DAYS OF ATTENDANCE	20,455		20,455	N/A	N/A

Enter the sum of Total Certified Days of Enrollment with Mental Health Consultation Services from all Form 2s in the Total Certified Days of Enrollment with Mental Health line of AUD 8501, Section 2.

Enter the sum of Days of Attendance from all Form 1s and Form 2s in the Days of Attendance line of AUD 8501, Section 2.

Contractor Name: Community Bridges

Contract Number: CSPP-4564

**California State Preschool Program – Form 3
Non-Certified Children Days of Enrollment**

Service County: Santa Cruz

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
Two Years Old and Three Years Old Full-time-plus			0	2.1240	0.0000
Two Years Old and Three Years Old Full-time	151		151	1.8000	271.8000
Two Years Old and Three Years Old Part-time			0	1.1524	0.0000
Four Years and Older Full-time-plus			0	1.1800	0.0000
Four Years and Older Full-time			0	1.0000	0.0000
Four Years and Older Part-time			0	0.6402	0.0000
Exceptional Needs Full-time-plus			0	2.8320	0.0000
Exceptional Needs Full-time			0	2.4000	0.0000
Exceptional Needs Part-time			0	1.5365	0.0000
Dual Language Learner Full-time-plus			0	1.4160	0.0000
Dual Language Learner Full-time			0	1.2000	0.0000
Dual Language Learner Part-time			0	0.6402	0.0000

Contractor Name: Community Bridges

Contract Number: CSPP-4564

Enrollment Description	Column A Cumulative FY per CPARIS June Report	Column B Audit Adjustments	Column C Cumulative FY per Audit	Column D Adjustment Factor	Column E Adjusted Days per Audit
At Risk of Abuse or Neglect Full-time-plus			0	1.2980	0.0000
At Risk of Abuse or Neglect Full-time			0	1.1000	0.0000
At Risk of Abuse or Neglect Part-time			0	0.6402	0.0000
Severely Disabled Full-time-plus			0	2.8320	0.0000
Severely Disabled Full-time			0	2.4000	0.0000
Severely Disabled Part-time			0	1.5365	0.0000
TOTAL NON-CERTIFIED DAYS OF ENROLLMENT	151	0	151	N/A	271.8000

Enter the sum of Total Non-Certified Days of Enrollment from all Form 3s in the Total Non-Certified Days of Enrollment line of AUD 8501, Section 2.

California Department of Education
Audited Preschool Reserve Account Activity Report

Fiscal Year Ending: June 30, 2025

Vendor Code: B671

Contractor Name: Community Bridges

Section 1 – Prior Year Reserve Account Activity

1. Beginning Balance (2023–24 AUD 9530A Ending Balance):

0

2. Plus Transfers to Reserve Account:

2023–24 Contract No.	Per 2023–24 Post-Audit EENFS 9530
Total Transferred from 2023–24 Contracts	0

3. Less Excess Reserve to be Billed:

4. 2023–24 EENFS 9530 Reserve Balance After Billing:

0

Section 2 – Current Year Reserve Account Activity

5. Plus Interest Earned This Year on Reserve:

Description	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
Interest Earned	0	0	0

6. Less Transfers to Contracts from Reserve:

2024–25 Contract No.	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
			0
			0
			0
Total Transferred to Contracts	0	0	0

7. Ending Balance:

Description	Column A per CPARIS	Column B Audit Adjustments	Column C Total per Audit
Ending Balance on June 30, 2025	0	0	0

COMMENTS – If necessary, attach additional sheets to explain adjustments.

COMMUNITY BRIDGES
STATEMENT OF FINANCIAL POSITION - MEASURE D FUNDING
JUNE 30, 2025

ASSETS

Current Assets	
Cash	\$ 360,835
	<hr/>
Total Current Assets	360,835
	<hr/>
TOTAL ASSETS	\$ 360,835
	<hr/> <hr/>

LIABILITIES AND NET ASSETS

Current Liabilities	
	\$ -
	<hr/>
Total Current Liabilities	-
	<hr/>
Other Liabilities	
Reserve Fund	360,835
	<hr/>
TOTAL LIABILITIES	360,835
	<hr/>
Net Assets	
Net Assets without Donor Restrictions	-
	<hr/>
TOTAL NET ASSETS	-
	<hr/>
TOTAL LIABILITIES AND NET ASSETS	\$ 360,835
	<hr/> <hr/>

COMMUNITY BRIDGES
STATEMENT OF ACTIVITIES - MEASURE D FUNDING
FOR THE YEAR ENDED JUNE 30, 2025

Changes in Net Assets Without Donor Restrictions

Revenue and Support	
Measure D Funding	\$ 1,077,882
Interest Income	360
Transfer to Measure D Reserve Fund	57,981
TOTAL REVENUES AND SUPPORT	<u>1,136,223</u>
Expenses	
Driver Personnel	532,157
Driver Training	87,202
Admin Assistant/Dispatch	125,145
Vehicle Operating	48,342
Outreach/Publicity	34,544
Indirect Overhead	158,452
Operations Facility	<u>150,381</u>
TOTAL EXPENSES	<u>1,136,223</u>
INCREASE/(DECREASE) IN NET ASSETS	<u>-</u>
NET ASSETS AT BEGINNING OF YEAR	<u>-</u>
NET ASSETS AT END OF YEAR	<u><u>\$ -</u></u>

COMMUNITY BRIDGES
STATEMENT OF FINANCIAL POSITION - Transportation Development Act
JUNE 30, 2025

ASSETS

Current Assets	
Cash	\$ 29,943
Total Current Assets	<u>29,943</u>
TOTAL ASSETS	<u><u>\$ 29,943</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Total Current Liabilities	<u>\$ -</u>
Other Liabilities	
Reserve Fund	<u>29,943</u>
TOTAL LIABILITIES	<u>29,943</u>
Net Assets	
Net Assets without Donor Restrictions	<u>-</u>
TOTAL NET ASSETS	<u>-</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 29,943</u></u>

COMMUNITY BRIDGES
STATEMENT OF ACTIVITIES - TDA, STA, Lift Line CTSA
FOR THE YEAR ENDED JUNE 30, 2025

Changes in Net Assets Without Donor Restrictions	<u>TDA</u>	<u>STA</u>	<u>All Other</u>	<u>Total Lift Line CTSA</u>
Revenue and Support				
Revenues	\$ 854,841	\$ 225,046	\$ 2,912,439	\$ 4,002,633
Taxi Script	10,307			
TOTAL REVENUES AND SUPPORT	\$ 865,148	\$ 225,046	\$ 2,912,439	\$ 4,002,633
Expenses				
Salaries/Wages	363,419	90,636	1,160,049	1,614,104
Benefits	122,651	46,442	364,250	533,343
Professional Services	117,108	8,102	97,638	222,848
Transporation	39,756	-	14,371	54,127
Maintenance/Utiiities/Renovation	22,516	2,689	15,588	40,793
Supplies	14,052	2,271	40,579	56,902
Media/Advertising/Printing	5,499	749	45,527	51,774
Communication	7,180	3,246	10,289	20,715
Training, Taxes, Insurance	18,918	1,000	89,436	109,354
Misc	6,646	576	4,832	12,054
Vehicle Operating/Maintenance	21,135	36,541	211,941	269,617
Fixed Assets / Depreciation	-	-	538,153	538,153
Interest	-	-	54,471	54,471
Indirect	126,269	32,794	265,316	424,379
TOTAL EXPENSES	865,148	225,046	2,912,439	4,002,633
INCREASE/(DECREASE) IN NET ASSET:	-	-	-	-
NET ASSETS AT BEGINNING OF YEAR	-	-	(32,048)	(32,048)
NET ASSETS AT END OF YEAR	\$ -	\$ -	\$ (32,048)	\$ (32,048)