



SUMMARY ANNUAL REPORT for COMMUNITY BRIDGES

This is a summary of the annual report for COMMUNITY BRIDGES RETIREMENT PLAN, EIN: 94-2460211 for January 1, 2019 to December 31, 2019. The annual report has been filed with the Employee Benefits Security Administration (EBSA), as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by trust investments. Plan expenses were \$194,442. These expenses included \$6,164 in administrative expenses and \$188,278 in benefits paid to participants and beneficiaries. A total of 178 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$3,885,937 as of December 31, 2019 compared to \$3,102,046 as of January 1, 2019. During the plan year the plan experienced an increase in its net assets of \$783,891. This increase includes unrealized appreciation or depreciation; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$978,333 including employer contributions of \$43,402, employee contributions of \$279,196, interest from participant loans of \$2,578, and unrealized appreciation of \$653,157.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

An accountant's report;
Assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write or call the office of COMMUNITY BRIDGES, at 519 Main Street, Watsonville, CA 95076, 831-688-8840. The charge to cover copying costs will be \$10.00 for the full annual report, or \$.25 per page for any part thereof.

The plan has met the requirements to waive the annual examination and report of an independent qualified public accountant. As of the end of the plan year, the following regulated financial institution(s) held or issued plan assets that qualified under the waiver: Voya Financial \$3,835,722. You have the right, upon request of the Plan Administrator and without charge, to examine or receive copies of statements from the regulated financial institutions describing the qualifying plan assets. If you are unable to examine or obtain these documents, contact a EBSA Regional Office for assistance. Information about contacting EBSA regional offices can be found on the Internet at <http://www.dol.gov/ebsa>.

You also have the legally protected right to examine the annual report at the main office of the plan at 519 Main Street, Suite 18C, Watsonville, CA 95076, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.